

First Securities Investment Trust Co., Ltd.
Declaration of Compliance with the "Stewardship Principles for Institutional Investors"

First Securities Investment Trust Co., Ltd. (hereinafter referred to as "the Company") engages in securities investment trust business, discretionary investment services, and other related businesses approved by the competent authority, thereby acting as an asset manager. The Company declares its adherence to the "Stewardship Principles for Institutional Investors" and outlines its compliance with each principle of Chapter Four as follows:

Principle 1: Establish and Disclose a Stewardship Policy

The Company's operational goal is to maximize the benefits of clients, beneficiaries, and shareholders through securities investment trust and discretionary investment services. To achieve this goal, the Company formulates its managerial code and relevant management regulations according to the Securities Investment Trust and Consulting Act and related laws. The content includes responsibilities towards clients, beneficiaries, and shareholders and the execution and disclosure of stewardship actions.

Principle 2: Establish and Disclose a Conflict of Interest Management Policy

To ensure operations are conducted in the interest of clients or beneficiaries, the Company's managerial code and relevant management regulations contain a "Conflict of Interest Management Policy." The policy covers types of conflicts and management methods. Details are available on the Company's website (<https://www.fsitc.com.tw/>).

Principle 3: Continuously Monitor Investee Companies

The Company ensures access to sufficient and effective information to evaluate the nature, timing, and extent of interactions with investee companies, establishing a solid foundation for investment decisions. The Company monitors items such as relevant news, financial performance, industry conditions, business strategies, environmental actions, social responsibility, labor rights, and corporate governance.

Principle 4: Engage and Interact Appropriately with Investee Companies

The Company engages and interacts with investee companies to further understand and communicate management's perception of industry risks and strategies, striving to reach a consensus on long-term value creation. Communication methods include teleconferences, meetings, participation in investor briefings, or attending general or extraordinary shareholders' meetings. Should an investee company significantly violate corporate governance principles or threaten the long-term value of the Company's clients, beneficiaries, and shareholders, the Company will periodically inquire about the resolution status and may collaborate with other investors to express demands.

Principle 5: Establish a Clear Voting Policy and Disclose Voting Activities

In the best interests of clients and beneficiaries, the Company establishes a clear voting policy in accordance with the Regulations Governing Securities Investment Trust Enterprises, trust deeds, and discretionary investment services contracts. Voting rights attached to stocks held in funds or discretionary accounts are exercised diligently and are not automatically in favor of management proposals. Voting records are disclosed annually on the Company's website (<https://www.fsitc.com.tw/>).

Principle 6: Regularly Disclose Stewardship Practice

At least once a year or as needed, the Company discloses the status of stewardship practices on its website (<https://www.fsitc.com.tw/>). This includes declarations of compliance and explanations for non-adherence, stewardship reports, attendance at investee shareholder meetings and voting behavior, contact channels for beneficiaries or investee companies, and other significant matters.

Principle 7: Service Providers Should Offer Services Facilitating Institutional Investors' Stewardship Responsibilities

Currently, the Company does not entrust other service providers to fulfill stewardship responsibilities on its behalf.

First Securities Investment Trust Co., Ltd.
Updated on (12/21/2023)